

FOR IMMEDIATE RELEASE

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Luminator together with Gauzy Secures FMCSA Exemption Renewal, Positioning Company to Accelerate Mainstream Adoption of Advanced Driver Assistance Systems (ADAS) in Public Transit throughout the U.S

The Smart-Vision® camera monitor system (CMS) enables transit agencies to remove the sideview mirrors on their buses, pending necessary approvals from individual state government officials and local transit agencies and improve driver visibility, reduce blind spots, eliminate mirror strikes and associated replacement cost, and improve transit safety overall.

The FMCSA approval enables Gauzy and Luminator Technology Group to capitalize on the growing investment the federal government, states, and local municipalities are making to enhance safety in mobility.

By obtaining the extension from the FMCSA, the lead federal government agency responsible for regulating and providing safety oversight of commercial motor vehicles, the mirror less solution is positioned as a robust and well proven path to replace traditional mirrors on public transit buses in all 50 states with its cutting-edge Al-powered Smart-Vision® camera monitor system (CMS), dependent upon securing the necessary approvals and licenses required by each individual state government and their respective transit agencies.

"We are thrilled that Gauzy, one of our most important strategic partners, had its FMCSA exemption renewed," commented Magnus Friberg, CEO of Luminator. "Given the extensive reach of our U.S. operations and our strong relationships with transit agencies across the country, this extension significantly enhances the potential to exponentially increase the number of buses equipped with

ADAS nationwide. We look forward to solidifying our market share of ADAS and making cities safer as a result."

Eyal Peso, CEO of Gauzy, stated, "The FMCSA renewal is a significant strategic win for Gauzy and positions us to grow our Safety Tech division substantially in the U.S. The extension not only reaffirms the sophistication and efficacy of our Smart-Vision® CMS, but also opens doors for expanded implementation across interstate and intrastate markets. With the system capable of being retrofitted into existing vehicles and integrated into new ones, we're excited to bring this technology to more fleets nationwide as part of our ethos to make roads safer for all."

The Smart-Vision® CMS is already operational on approximately 300 public buses across the U.S., including several owned by the Capital District Transportation Authority (CDTA), one of the first public transit agencies in New York to operate select buses entirely without mirrors that is in the next phase of a multi-year phase-in program designed to improve road safety. In addition to New York, Gauzy and Luminator have already obtained exemption requirements from various states to either retrofit existing buses or outfit new ones with the Smart-Vision® CMS and has pending approvals from 21 additional states.

About Luminator Technology Group

Luminator Technology Group (Luminator) is a leading manufacturer of stationary and on-board passenger information systems, video security, air treatment and lighting solutions for global mass transportation applications. The company, founded in 1928, leverages its extensive engineering resources to develop solutions that increase intelligence, safety and efficiency for bus, rail, and aerospace operations worldwide.

Company Contact:
Carolyn Rayner
Vice President of Global Marketing
972-516-3112
carolyn.rayner@luminator.com